

CREDIT SCORING NOW PROVIDED
ON ALL UPDATED REPORTS!

Credit Scoring and Risk Ratings

Today's credit professionals must make accurate and rapid decisions with fewer staff but with more scrutiny from auditors. Under these conditions, how do you perform the detailed and consistent analysis needed to avoid unnecessary credit risk? Credit scoring help! Credit scoring, by definition, is a method of evaluating the credit worthiness of your customers by using a formula or set of rules. Depending on the make-up of your customer base, credit scoring can produce considerable benefits.

The Benefits of Credit Scoring

- **Speed** - Lumbermens provides automated software scoring, where each customer is evaluated when closing a report and automatically scored.
- **Consistency and Accuracy** - All factors involved in the credit score are considered and used in the same way for each report. Since credit scoring analyzes each customer using a similar set of rules, there is consistency in the evaluation process.
- **Reduced Bad Debt Losses** - When approving new customers, all of the necessary factors involved in the credit decision process are received and scored. High-risk customers are identified as exceptions and should be reviewed by a credit analyst. Orders are not approved simply because the dollar amount is less than the automatic credit approval amount is a customer's score is weak. By quickly identifying existing customers that require immediate attention you can hold orders that otherwise may have been shipped, and take collection action sooner while payments are still possible.
- **Collection Activities are Prioritized** - Credit scores enable the credit executive to have different collection strategies for low risk, medium risk and high risk customers. When credit risk scores are coupled with amounts owed, collection activity is prioritized.
- **Decision support and planning tools** - Credit scoring enables the credit executive to prepare reports that accurately reflect the quality of the total accounts receivable portfolio, and other reports that will reveal if certain groups of customers carry more risk. Additional reports will focus attention on the amount of bad debts for each risk category, pricing strategies, overly rigid or liberal applications of credit policy, credit department staffing and expenses, and other issues vital to a firm's future.
- **Comply with audit mandates**— Due to Sarbanes-Oxley Act, auditors are more likely to require supporting materials on the collectability of receivables and class of receivable. Expert reviews can reveal inadequate bad debt reserve and overlooked significant write-offs from prior periods. This failure could result in material errors in this failure could result in material errors in past and current financial statements. Credit scoring enables you to support decisions by tracking data evaluated and how decisions were made. Furthermore, you can score to regularly re-evaluate your portfolio in a timely manner. In this way, your decisions will be more reliable and supportable for financial reporting.

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Lumbermen's Weekly Bulletin Comparison Chart

Volume XX 20XX (PRIOR YEAR)		Volume XX 20XX	
35 Construction Liens	\$3,329,946	58 Construction Liens	\$33,528,818
23 Certificates of Action	\$4,563,725	20 Certificates of Action	\$1,806,039
17 Discharges	\$1,789,904	38 Discharges	\$10,463,672

**Construction Liens & Status
Work or Materials Furnished to**

Original	Registration Number	Lien Claimant	
Registration Date	Location Filed	Owner of Estate	Amount

THE XXXX CORPORATION

06/27/2012	LX42555	Claimant: CONTRACTOR BROTHERS INC.	\$15,577
	LENNOX	Owner: THE FAIRFIELD-GUTZEIT SOCIETY	
Particulars:	PINS 45344 - 0444. MATERIALS,SERVICES,LABOUR		
Status:	CERTIFICATE OF ACTION FILED	Registration Date: 07/18/2012	Registration Number: LX43000

PUB GROUP LTD., RENTAL PROPERTIES LIMITED.

07/19/2012	AT3088788	Claimant: CONSTRUCTION DESIGN CORP.	\$200,000
	TORONTO	Owner: NORTH TOWN REAL PROP. LTD.	
Particulars:	PIN 21333 - 2888. MATERIALS,SERVICES,LABOUR		

SAMPLE CONSTRUCTION LTD, WORLD HEALTH CARE, MAJOR CITY

06/01/2012	ER826621	Claimant: ALL WASTE PICK UP LTD.	\$172,911
	Lro OFFICE NAME	Owner: WORLD HEALTH CARE, MAJOR CITY	
Particulars:	PIN 08555 - 06661. MATERIALS,SERVICES,LABOUR		
Status:	DISCHARGE	Registration Date: 07/20/2012	Registration Number: ER837777

SOLE PROPRIETOR

07/18/2012	OC1388888	Claimant: XXXXXXXX ONTARIO INC	\$16,825
	OTTAWA-CARLETON	Owner: PARTNERS LIST L.P.	
Particulars:	PIN 04444 - 555. MATERIALS,SERVICES,LABOUR		

GLOBAL MANAGEMENT INC. BUILDER LTD.

06/01/2012	AT3038888	Claimant: ELECTRIC INC.	\$464,271
	TORONTO	Owner: BIG BANK	
Particulars:	PINS 07777 - 8888, 07777 - 8111. MATERIALS,SERVICES,LABOUR		
Status:	CERTIFICATE OF ACTION FILED	Registration Date: 07/16/2012	Registration Number: AT3076666

SUCCESS GROUP CORP.

10/02/2009	HT75999	Claimant: BRICK SUPPLIER LIMITED	\$22,467
	HASTINGS	Owner: 4444444 ONTARIO INC.	
Particulars:	PIN 40000 - 0111. MATERIALS,SERVICES,LABOUR		
Status:	CERTIFICATE OF ACTION RELEASED	Registration Date: 07/18/2012	Registration Number: HT33333
Status:	DISCHARGE	Registration Date: 07/18/2012	Registration Number: HT222222
Status:	CERTIFICATE OF ACTION FILED	Registration Date: 11/10/2009	Registration Number: HT33333

SAMPLE BUILDERS OF CANADA INC, ONTARIO BUILDERS CORP

01/26/2012	RD14444	Claimant: SAMPLE ELECTRIC LTD.	\$76,916
	RAINY RIVER	Owner: LADN OWNER CORPORATION	
Particulars:	PIN 56999 - 1000. MATERIALS,SERVICES,LABOUR		
Status:	DISCHARGE	Registration Date: 07/16/2012	Registration Number: RD44444
Status:	CERTIFICATE OF ACTION RELEASED	Registration Date: 07/16/2012	Registration Number: RD22222
Status:	CERTIFICATE OF ACTION FILED	Registration Date: 03/06/2012	Registration Number: RD23333

Legal Action (Statement Of Claim)

Defendant

Original Registration Date	Registration Number Location Filed	Plaintiff	Amount
1666666 ONTARIO LIMITED, NO LEAK ROOFING			
02/03/2012	SU999999-1	TRUCK PART SUPPLIER CORP.	\$100,000
Particulars:	TORONTO-SCARBOROUGH DAMAGES,CDN		
1555555 ONTARIO INC., HEATED MANUFACTURING CORP			
05/18/2012	SC066666-1	PRINTING CORP	\$5,555
Particulars:	TORONTO-SCARBOROUGH CONTRACT,CDN		
2888888 ONTARIO INC..			
06/22/2012	SU555-12	SUPPLIER LIMITED	\$198,572
Particulars:	BARRIE MONIES DUE,CDN		
2073008 ONTARIO INC.			
12/13/2011	SU422222-1	MAIN STREET CONSTRUCTION COMPANY LIMITED	\$67,853
Particulars:	TORONTO-SCARBOROUGH RENT,CDN		
Status: DEFAULT JUDGMENT		Registration Date: 07/20/2012	Registration Number: SU422222-1
2220000 ONTARIO INC.			
05/17/2012	SC000000-1	LOW COST PLUMBING	\$2,222
Particulars:	TORONTO-SCARBOROUGH CONTRACT,CDN		
LARGE HARDWOOD FLOORING			
01/25/2012	SU444444-1	ADVERTISING GROUP	\$22,222
Particulars:	TORONTO-SCARBOROUGH CONTRACT,CDN		
APLUS GENERAL CONTRACTORS CORP.			
		RENTAL MASTER INC.	\$5,555
Particulars:	TORONTO-SCARBOROUGH SERVICES RENDERED,CDN		
ASSOCIATED PAVING & MATERIALS LTD., ZURICH INSURANCE COMPANY LTD			
02/02/2012	SU444444-1	FAST EXCAVATION INCORPORATED	\$47,576
Particulars:	TORONTO-SCARBOROUGH SERVICES RENDERED,CDN		
OLD RESTORATION INC.			
01/25/2012	SU488888-1	1222222 ONTARIO LTD.	\$12,553
Particulars:	TORONTO-SCARBOROUGH MONIES DUE,CDN		
GROUP CONSTRUCTION LTD.			
05/18/2012	SC111111-1	LUMBER CORP.	\$21,122
Particulars:	TORONTO-SCARBOROUGH GOODS SOLD & DELIVERED,CDN		